



MedTech  
FRONTIER

# NEWSLETTER

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## From Import-Reliant to Global Giant: The Great Leap Forward

### The Sector Snapshot: A Sprint, Not a Stroll

Bangladesh's medical device industry is entering a high-growth phase, with current demand exceeding **\$925 million** and projected to reach **\$3 billion** by **2030** at a strong double-digit growth rate.

However, **85–90% of devices are still imported**, exposing a critical gap. This dependency is not just a weakness—it represents one of the largest industrial opportunities for local manufacturing and value creation.

### The Economic Engine: Scaling the \$14B Ecosystem

The broader healthcare sector is expanding rapidly, expected to surpass **\$23 billion** by 2033. Medical devices serve as the foundation of this growth, enabling diagnostics, treatment, and patient care.

With healthcare spending still relatively low, the sector holds significant upside as investment, infrastructure, and policy alignment improve.

## Demand Drivers

Powering a \$23B healthcare future

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## Manufacturing Shift

From basic production to advanced technology

**Bangladesh has already established a foothold in consumables, exporting around \$50 million annually.** The next phase, however, lies in high-value medical technologies such as imaging systems and life-support equipment—segments still dominated by imports.

*“ Transitioning into these areas will define the country’s position in the global market. ”*

## MEDMEB Strategic Focus

Building long-term competitive advantage

MEDMEB’s strategy centers on strengthening local manufacturing, enabling technology transfer through global partnerships, integrating AI into medical devices, and advocating for supportive policy frameworks.

**The goal is clear:** shift Bangladesh from an import-dependent market to a production-driven ecosystem.

## Closing Thought

Bangladesh stands at a defining moment. The transition from importing medical technology to building it locally will not only strengthen the economy but also ensure greater healthcare independence.

The future belongs to those who build—and this is the time to lead.